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Auction Pipeline and AWG Announce Cooperative Agreement

(Spokane, Washington) — Auction Pipeline and AWG announced today that they have established a cooperative agreement designed to integrate AWG simulcast technology into AuctionPipeline.com.

“There are a number of AWG customers that have expressed a strong interest in joining Auction Pipeline if they could have AWG technology as part of the package. Our cooperative agreement has made this a reality,” said Scott Finkle, president, Auction Pipeline. “This agreement draws on the strengths of both companies which together offer a very compelling online platform for independent auctions and institutions”.

The integrated technology has already being successfully implemented at several auction sites. Both Auction Pipeline and AWG expect to grow their market positions over the coming months as a result of this agreement. Several existing Pipeline auctions have already committed to this new offering.

AuctionPipeline.com is the nation’s largest consolidated listing of vehicles available for sale at independent wholesale auctions. Locally owned and operated Independent auctions have a tradition of providing the highest levels of customer service in the industry, and Auction Pipeline’s technology both compliments and accelerates that service. Thousands of independent dealers the nation over are committed to independent auctions as are many of the nation’s leading institutional remarketers including CitiFinancial Auto, Wachovia Dealer Services, Bank of America, GM, Ford, Chrysler, Nissan and Wells Fargo. Visit AuctionPipeline.com for additional information.

AWG’s powerful simulcast technology is widely recognized as the industry’s most reliable and feature-rich platform, as well as the easiest to use. “This initiative will allow current AWG customers to easily join the Auction Pipeline network,” said Marc Holstein, AWG’s CIO. “This is a way for us to expose our customers to a much larger marketplace with virtually no disruption to their operations. The Auction Pipeline platform will also allow us to offer our newest technology to a broader market”.

(more)

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About Auction Pipeline:

Auction Pipeline, Inc. provides a web-based platform to independent auto auctions in North America that market vehicles to the wholesale dealer community (and public). The company also provides institutional customers such as manufacturers, banks and rental car companies with a single platform on which to market their vehicle fleets through the nation's leading independently owned auctions.

About AWG Remarketing, Inc.:

AWG is an automotive remarketing company that provides technology, consulting and infrastructure services to independent auto auctions and their clients. AWG has amassed a substantial collection of proprietary industry-leading technologies since its inception, all of which can be blended seamlessly into an online marketplace branded for independent auto auctions.

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